

KenCrest Client Financial Management

All residents of KenCrest have the following:

Special Needs Trust

If KenCrest is the representative payee, your loved one's bank balance is monitored monthly. If the balance is at or near \$2,000, program staff are sent a notice to spend down or transfer the excess amount to a **Special Needs Trust**, PA ABLE account or a burial trust.

The purpose of the SNT (Special Needs Trust) is to establish a repository in compliance with Federal and State laws so that the funds of a person with disabilities may be held for the person's extra and supplemental needs. These needs are not covered by governmental programs or benefits. For example, the funds in a SNT can be used for vacations, furniture purchases, clothing, "*big ticket*" items like a television, iPad etc.

Finally, no one over the age of 65 is permitted to open or transfer funds into an SNT. If an individual does have an SNT and is over the age of 65, they are permitted continue to use any funds in the SNT for their benefit only.

Special Needs Pooled Trust

KenCrest has established a **Special Needs Pooled Trust** (SNPT) under the Arlington Heritage Group Provider Trust. Funds transferred to a special needs trust can only be used for the named individual. Funds in the SNPT do not count as assets for the individual. Separate accounts are maintained for each KenCrest client, but are "pooled" for investment purposes. Funds in the trust cannot be used to purchase gifts for the family members. Any funds left in the account after an individual passes is transferred to a residual account to be used for the benefit of all remaining KenCrest clients.

[CLICK HERE for FAQs on Arlington Special Need Trust Accounts](#)

Burial Trust

A **burial trust** is money set aside in an irrevocable burial trust to pay for the funeral arrangements of the individual. There are four services to choose from - they include: traditional burial, cremation with viewing, cremation with memorial service or a direct cremation. The cost of the services will depend on the type of funeral service selected. The funeral cost range from \$3,000 for direct cremation to \$11,500 for a traditional burial. The money set aside in a burial trust **does not** include the cost of burial space, the burial vault (if needed) and the cemetery marker.

Again, KenCrest has partnered with Arlington Heritage Group to meet the needs of parents and caregivers. The irrevocable burial trust allows the parents/family and caregivers to select a funeral option based upon the family and caregivers wishes. The trust allows the individual to pay for the service over a three-year period. All funds are placed in a state approved bank.

Again, as with the SNT, funds set aside in an irrevocable burial trust do not count as a resource thereby allowing the individual to maintain eligibility for government benefits.

To qualify for an irrevocable burial trust, the individual must be classified by the Social Security Administration as disabled by SSI criteria. Social Security will allow an amount up to the average cost of a funeral in the geographic area.

Medicaid Funding

A final resource that can be used to protect an individual's **Medicaid funding** is the PA ABLER account. As with the Special Needs Trust, any funds credited in the individual name can only be used for the named individual. To be eligible to open a PA ABLER account, the individual must have been diagnosed with a disability before the age of 26. Although any individual diagnosed with a disability before the age of 26 can elect to open a PA ABLER account, KenCrest primarily uses the PA ABLER account for those individuals over the age of 65. Click here for a link to ABLER account information:

<https://www.able-now.com/what-is-ablenow/>